
JULY 10, 2019



D I G I N E X

Informational deck re SPAC share exchange with 8i
July 10, 2019



DISCLAIMER

This Presentation (“**Presentation**”) is prepared by Diginex Limited (“**Company**”) in connection with the proposed acquisition of Company by 8i Enterprises Acquisition Corp (“**JFK**”) from the stockholders of the Company in exchange for JFK ordinary shares as described in this document. The Presentation is provided for information purposes only and is a summary only of certain key facts and Company plans.

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The Presentation contains forward-looking statements' within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Words such as “expect”, “estimate”, “project”, “budget”, “forecast”, “anticipate”, “intent”, “plan”, “may”, “will”, “could”, “should”, “believes”, “predicts”, “potential”, “continue”, and similar expressions are intended to identify such forward-looking statements. Forward-looking statements in this Presentation include matters that involve known and unknown risks, uncertainties and other factors that may cause actual results, levels of activity, performance or achievements to differ materially from results expressed or implied by this Presentation. Such risk factors include, among others: future operating or financial results; future growth expectations and acquisitions; our performance; specific economic conditions in the United States; changes in laws and regulations; potential liability from future litigation; the diversion of management time on acquisition and integration related issues; modifications or adjustments to our financial statements as a result of applicable securities laws; and general economic conditions. Actual results may differ materially from those contained in the forward-looking statements in this communication and documents filed with the U.S. Securities and Exchange Commission. We undertake no obligation and do not intend to update these forward-looking statements to reflect events or circumstances occurring after the date of this communication. You are cautioned not to place undue reliance on these forward looking statements, which speak only as of the date of this communication. All forward-looking statements are qualified in their entirety by this cautionary statement.

The Company and its subsidiaries intend to operate in full compliance with applicable laws and regulatory and with applicable laws and regulations and obtain the necessary licenses and approvals in key markets. Regulatory licenses and/or approvals are likely to be required in a number of relevant jurisdictions in which relevant activities may take place. It is not possible to guarantee, and no person makes any assurances, that any such licenses or approvals will be obtained within a particular timeframe or at all. This means that activities of the Company may not be available in certain markets.

The information and opinions contained in this Presentation are provided as at the date of this Presentation and are subject to change without notice.

SNAPSHOT

- Founded in 2017, **Diginex Ltd** (“Company”) is a rapidly growing blockchain financial services and technology company headquartered in Hong Kong with global presence in Tokyo, London, Boston, Dubai, Lausanne and Berlin



- **Si Enterprises Acquisition Corp** (“JFK”) is a special purpose acquisition company formed for the purpose of entering into a business combination with one or more businesses or entities. JFK completed its IPO on 01 April 2019



JFK has entered into a definitive agreement to acquire Diginex. Upon the closing of the proposed transaction, JFK will change its name to Diginex



SUMMARY

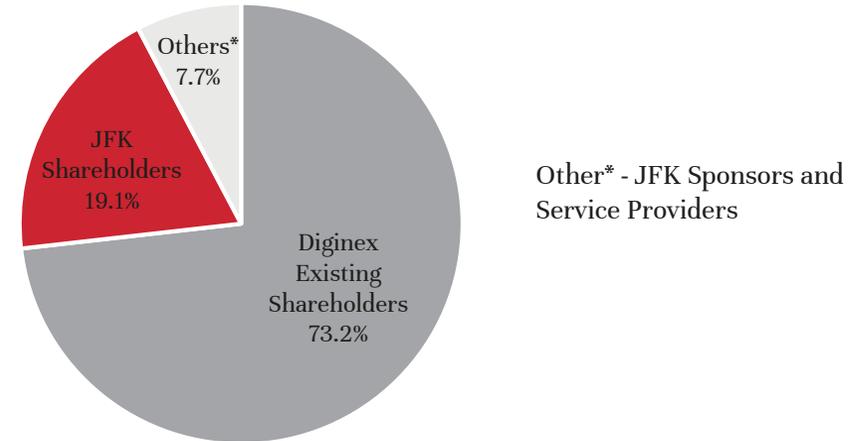
Transaction Summary

- 20.0 million shares issued to the shareholders at a deemed value of \$10.00 per share for a pre-money valuation of \$200 million
 - An additional 5 million shares in total will be issued to shareholders of Diginex based on achieving the below stock price milestones on any 5 days out of 30 trading days:
 - 2 million shares if the stock price is equal to or greater than \$15.00 by 2020 year end;
 - 2 million shares if the stock price is equal to or greater than \$20.00 by 2021 year end;
 - 1 million shares if the stock price is equal to or greater than \$30.00 by 2022 year end
- Diginex shareholders and current management will roll 100% of their shareholdings into 8i
- Employee share option holders will receive 4.2 million ordinary shares of JFK, locked up for 15 months, released in 3 equal installments over 6 months thereafter

Capital From Transaction	\$58mln
Cash to Balance Sheet ¹	\$55mln
Transaction Fees	\$3mln



Pro-Forma Ownership¹



Implied Firm Value

Implied Firm Value	
Assumed Share Price	\$10.00
> Post-Money Company Common ¹	33mln
Post-Money Equity Value	\$331mln
> Cash to Balance Sheet ¹	\$55mln
Pro Forma Firm Value	\$276mln

¹ Assuming no redemption from the JFK trust; including 599k shares converted from rights and advisory fee paid in shares; excluding 10mln in earnout shares; excluding shares from JFK warrant exercises

Morgan Stanley

Digital assets represent a “new institutional investment class”.

J.P.Morgan

“We have always believed in the potential of blockchain technology and we are supportive of [digital assets]...”



“We imagine a world, soon, where all types of assets are issued natively on a blockchain or represented in tokenized format.”



“72% of institutional investors say [digital assets are] not going away.”

Julius Bär

“...we are convinced that digital assets will become a legitimate sustainable asset class of an investor’s portfolio.”



Goldman has been “conducting extensive research” into blockchain-powered tokenization.



\$ 13 trillion

By 2027, 10% of the world's GDP will be stored on the blockchain

- **World Economic Forum**¹ & OECD estimates²



¹ Deep Shift, Technology Tipping Points and Societal Impact – WEF, 2015, http://www3.weforum.org/docs/WEF_GAC15_Technological_Tipping_Points_report_2015.pdf

² OECD estimates global GDP grows to 127 trillion in 2027

Diginex addresses the **opportunity** across three interlocking pillars

Advisory

- Capital Markets
- Solutions

Markets

- Exchange
- Insured Custody

Asset Management

- Regulated under SFC

Technology solution **partnerships** enhance the Diginex ecosystem



Diginex has an exclusive 10 year agreement with FIS. Together we've launched Diginex Access, a digital asset trading system built on top of Front Arena



Official Microsoft Partner – Diginex's data integrity solution will be made available on the Microsoft Azure Marketplace



Blockchain-based data integrity record management system to track each step of a transaction for a Japanese listed real estate company



App that allows users to create a single source of truth for migrant worker employment contracts, enabling fee transparency and enabling payments

The Opportunity

Blockchain technology has enabled a new way to issue securities. As of today, we have witnessed a run fast and break things mentality regarding the issuance of these new securities. This approach has caused a number of reputational issues for the industry. The lack of credible security tokens, broad industry experience and technological capability has **stunted adoption** of both blockchain technology and digital assets

Capital Markets

- Leadership from traditional investment banking and technology specialists
- Origination and distribution of digital securities as a licensed representative of an FCA regulated entity
- Working with multiple issuers including real estate and private equity industry leaders to optimize balance sheet by digitizing traditional assets including equities, debt and real estate

Solutions

- End-to-end custom blockchain solutions for corporations and governments
- Partnership work with institutional players including Microsoft and FIS
- eMin project – in collaboration with the Mekong Club – was piloted in January in Thailand and is now being road-tested for corporates with broad Southeast Asia supply chains
- Delivered a data integrity solution for a Japanese listed real estate company
- Diverse array of projects in the pipeline from pharmaceutical supply chain solution to treasury management for a major financial services platform



Markets

The Opportunity

Digitized securities built on blockchain networks currently lack regulated platforms for exchange that provide institutional grade infrastructure. Up until now, large issuers of securities cannot consider issuing securities without regulated, military grade insured custody to safeguard assets. That lack of regulated infrastructure, institutional grade architecture and **narrow and unreliable product** offerings have limited institutional adoption of digital assets

Institutional Exchange

- Institutional infrastructure: Segregation of duties on single accounts, omnibus banking for fiat, managed account functionality, treasury management, report generation, sub-accounts
- Institutional products: digital securities. Spot, derivatives and borrow/lending of digital assets
- Third party market makers only. No internal market making. Partnership with qualified liquidity pools
- FIS partnership to bring institutional flow via digital asset trading module: Diginex Access
- Seeking regulatory authorization across multiple jurisdictions

Differentiated Custody

- Launching a military-grade insured* cold and hot storage solution utilizing a global vaults provider
- Built by former consultants of the Ministry of Defense, UK
- Seeking regulatory authorization across multiple jurisdictions



* Liability cover backed by insurance

Asset Management

The Opportunity

The digital asset management space is a minefield: there are hundreds of 'funds' run by first time, inexperienced and unregulated managers. Funds have immature operational infrastructures and inadequate institutional controls, and are often set up in inappropriate constructs. This means that large allocators of capital have, as yet, not engaged with an asset class that presents huge risk adjusted returns due to **persisting market inefficiencies**

Diginex Asset Management

- Team of respected industry veterans from top hedge funds, investment banks, asset management firms, that have collectively managed and overseen investments of \$5bln
- Screened over 400 and covered due diligence on more than 200 funds that are focused on digital assets, and put together a portfolio of sophisticated strategies to an inefficient asset class
- Among the first licensed asset managers in Hong Kong covering digital assets strategies, business launches in Q3 2019
- The portfolio of single manager funds has been designed to maximize risk-adjusted returns in a liquid, multi-strategy fund approach
- Opportunity to achieve unique access, transparency, and terms as well as potential for participation in underlying fund economics



Led by seasoned financial services and technology professionals



Miles Pelham

CHAIRMAN

20 years in investment banking



Richard Byworth

CHIEF EXECUTIVE OFFICER

20 years in investment banking



Andrew Rickards

DEPUTY CHAIRMAN & CHAIRMAN OF ASIA

30 years in investment banking



David Gibson Moore

CHAIRMAN OF EMEA

40 years in investment banking



Dr. Christian Thierfelder

CHIEF RESEARCH OFFICER (TECHNOLOGY LEAD)

15 Years in quantitative research



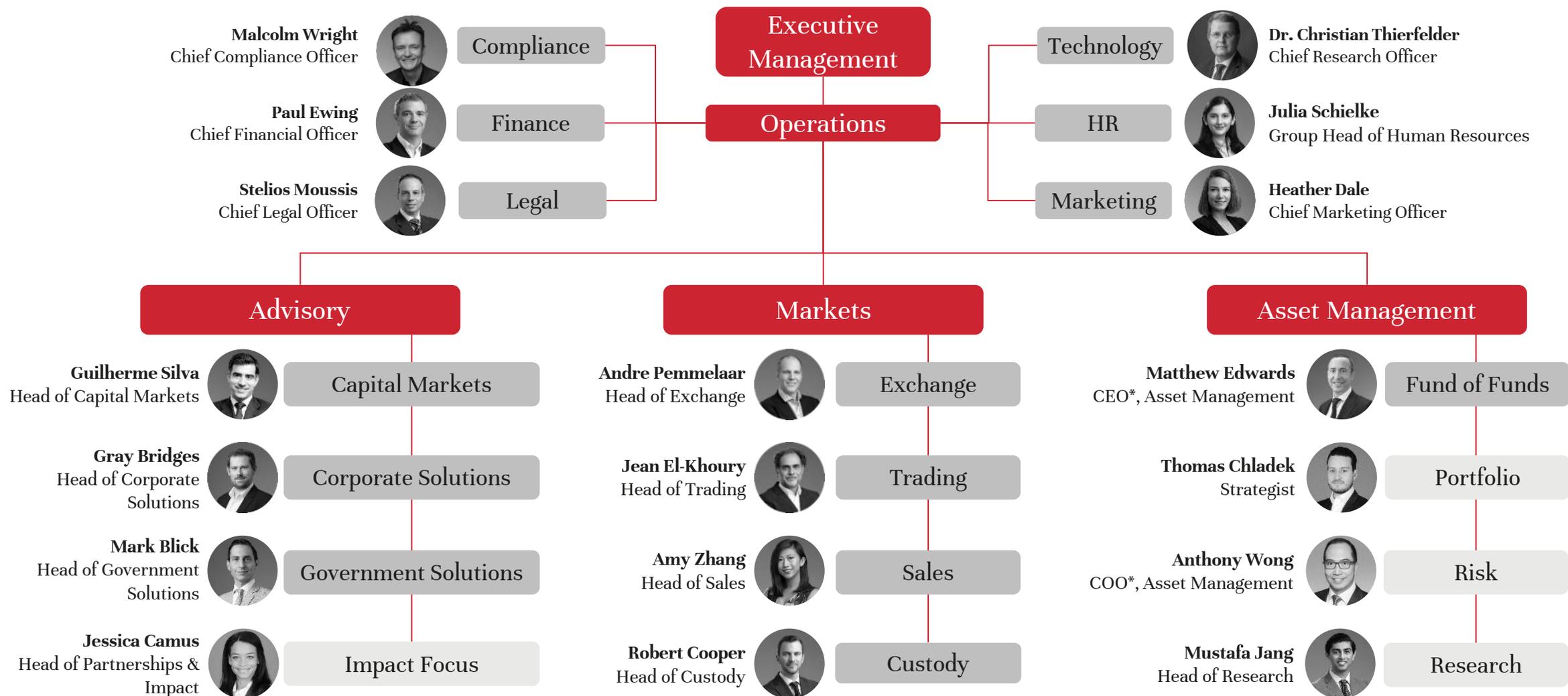
Paul Ewing

CHIEF FINANCIAL OFFICER

15 years in financial control



ORGANISATION



* Proposed structure subject to HK SFC approval

Global footprint to capitalize on a borderless future



Note: In February 2019, Diginex entered into a Term Sheet to form a subsidiary with the participation of MCDGNX LLC in order to expand Diginex's U.S. operations. Discussions about MCDGNX LLC's future role in Diginex's U.S. operations are on-going following shareholder rejection of the Term Sheet.

TECHNOLOGY
LEADERSHIP

Supported by 35 experienced **technologists and developers**



Jose Perez
CHIEF INNOVATION OFFICER
Former CTO at MemoryX Blockchain



James Byrne
CHIEF TECHNOLOGY OFFICER, DIGIVAULT
Former consultant for UBS



Chris Yuen
HEAD OF SOFTWARE
Former Lead Engineer in CLSA and CTO at GoGoVan



Alejandro Lopez
HEAD OF INNOVATION, CAPITAL MARKETS
Former Head of FX & Commodities (Iberia),
Cofounder of IMbox.me



Joakim Berg
HEAD OF INFRASTRUCTURE
Former Head of IT infrastructure design at Akamai



Ron Roy
PRODUCT MANAGER, EXCHANGE
Former delivery manager for Fidessa global trading platform



Mavis Tan
LEAD SOFTWARE DEVELOPER
Former lead software developer at Gatecoin



Victor Lam
SOFTWARE DEVELOPER
Former Analytics Platform and Infrastructure Engineer at Asia Miles



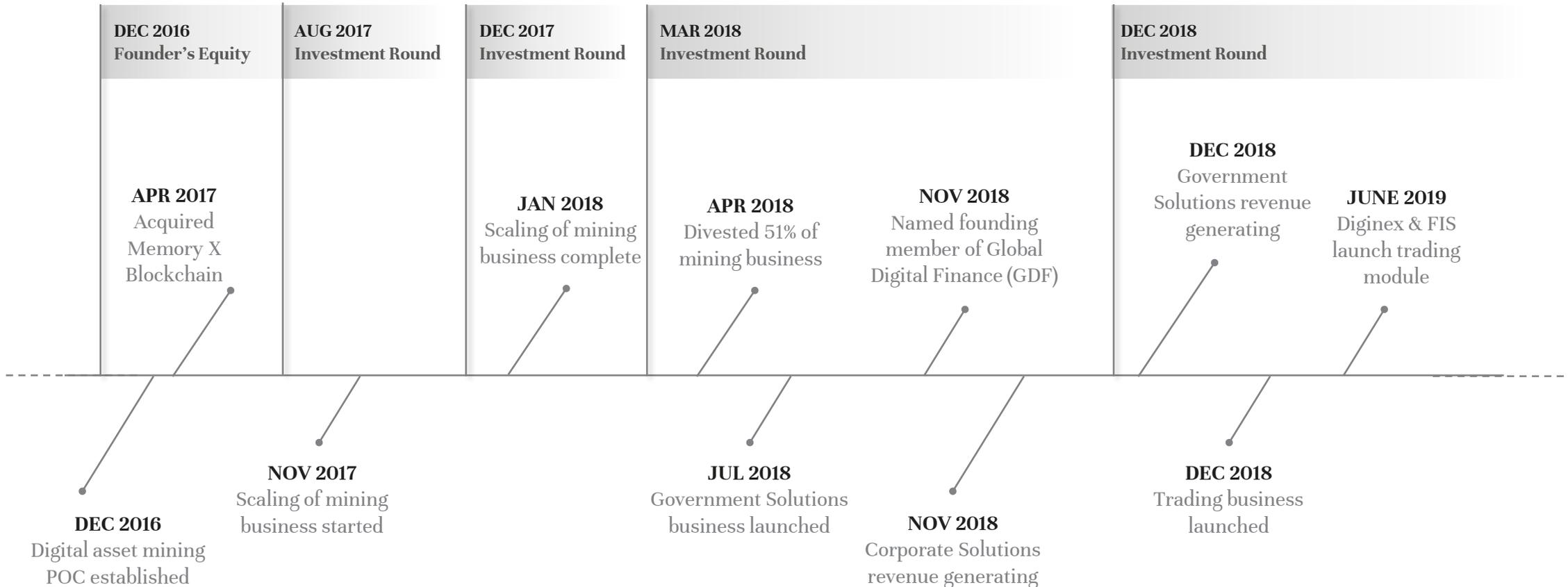
Focused on **key jurisdictions** to become a global full-service investment provider for digital assets and securities

	Markets	Advisory	Asset Management
Summary	<ul style="list-style-type: none"> Multiple jurisdictions in which corporate, institutional and retail investors can onboard with our exchange to maximize potential customer base. License custody solution in tandem. 	<ul style="list-style-type: none"> Several broker-dealer partnerships secured to originate and distribute digital security offerings. UK, Switzerland and Japan covered 	<ul style="list-style-type: none"> One of the few licensed asset managers in Hong Kong with digital assets strategies
Go to Market Strategy	<ul style="list-style-type: none"> Applying for virtual currency, digital security exchange and custody licenses in Jersey for UK and European clients, and Labuan for Asian clients. Timeline: 3-6 months* 	<ul style="list-style-type: none"> Corporate finance and broker-dealer to be further partnerships in markets prioritized by issuer and investor jurisdiction: US, Hong Kong, Singapore. Timeline: 3-4 months* 	<ul style="list-style-type: none"> Cayman fund managed by Diginex Asset Management Hong Kong License received June 2019. Broker-dealer partnerships in line with Advisory go to market strategy
Medium- and Long-Term Strategy	<ul style="list-style-type: none"> Obtain required licenses to onboard US and MENA clients. Timeline: 9-12 months* Fill in country gaps and respond to maturing regulation, prioritized by size of customer base. 	<ul style="list-style-type: none"> Diginex broker-dealer license / corporate finance license in core markets (US, UK and Hong Kong). Timeline: 9-12 months* Additional licenses subject to market demand / regulatory requirements. 	<ul style="list-style-type: none"> Broker-dealer licenses (for distribution) in UK, US, Singapore and Switzerland. Timeline: 9-12 months* Additional licenses subject to product demand.

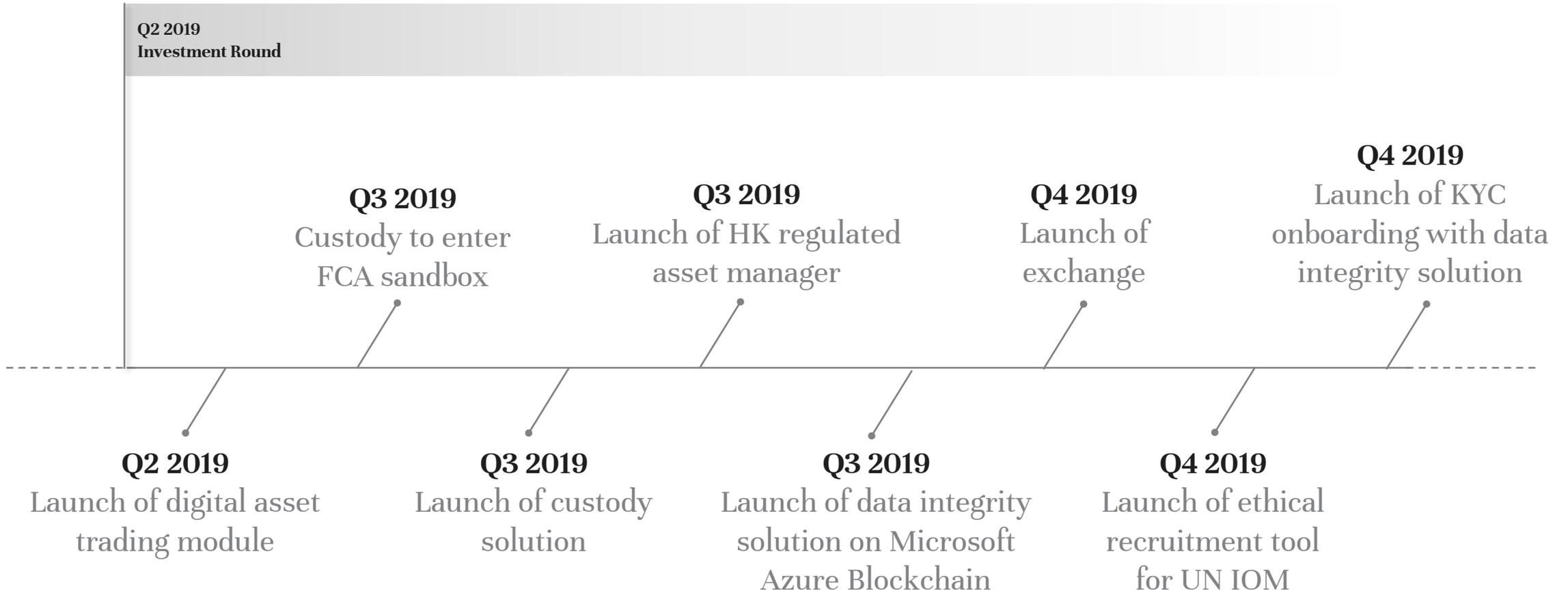


* Timelines for licenses are indicative from date application filed, and dependant upon regulatory approval

History of scaling, commercializing and monetizing opportunities



Immediate plan for scaling services and monetizing capex



Key drivers for each business line and financial projections. Diginex has invested \$57m in its business since incorporation

Markets

- Launch of the Diginex Exchange in Q4 2019 with revenues generated from trading of a range of digital assets (BTC to Security Tokens) in Spot and Derivatives
- Significant source of trading capital projected with annualized high double digit returns
- Custody solution slated to go live in Q3 2019

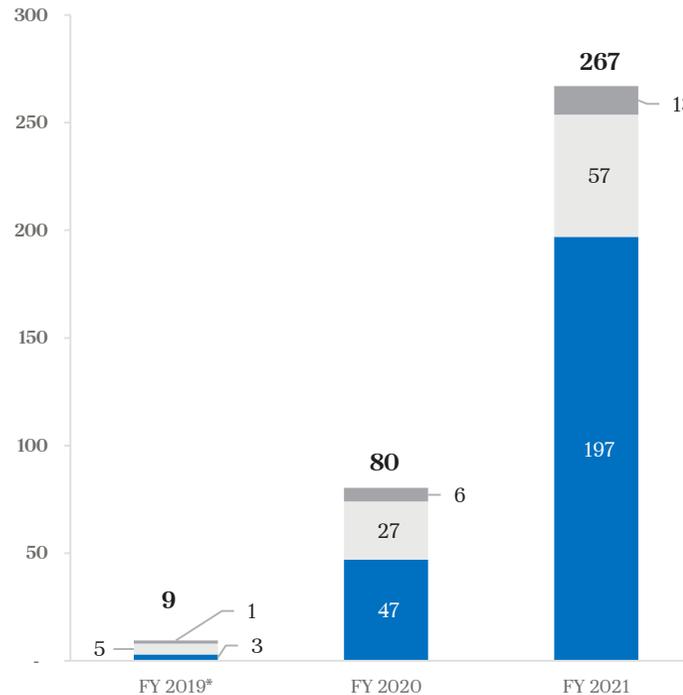
Advisory

- Expected to complete first security token in Q3 2019 and capture mandates as interest continues to develop in using digital assets to raise finance

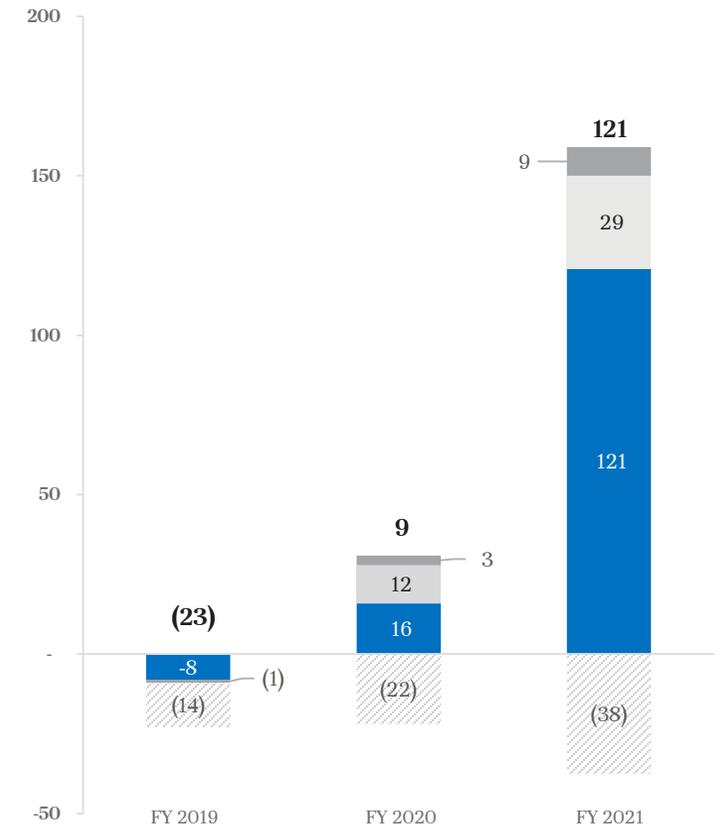
Asset Management

- Fund of Funds will launch in Q3 2019 with assets under management expanding via increased institutional adoption.

Projected Revenue (in \$M)



Projected EBIT (in \$M)



(*) FY 2019 refers to the fiscal year ending in March 2020

DISCLAIMER

The Company, JFK, and their respective directors, executive officers and employees and other persons may be deemed to be participants in the solicitation of proxies from the holders of JFK ordinary shares in respect of the proposed transaction described herein. Information about JFK's directors and executive officers and their ownership of JFK's ordinary shares is set forth in JFK's Prospectus dated March 27, 2019 filed with the SEC, as modified or supplemented by any Form 3 or Form 4 filed with the SEC since the date of such filing. Other information regarding the interests of the participants in the proxy solicitation will be included in the proxy statement pertaining to the proposed transaction when it becomes available. These documents can be obtained free of charge from the sources indicated above.

In connection with the transaction described herein, JFK will file relevant materials with the Securities and Exchange Commission (the "SEC"), including a proxy statement on Schedule 14A. Promptly after filing its definitive proxy statement with the SEC, JFK will mail the definitive proxy statement and a proxy card to each stockholder entitled to vote at the special meeting relating to the transaction. INVESTORS AND SECURITY HOLDERS OF JFK ARE URGED TO READ THESE MATERIALS (INCLUDING ANY AMENDMENTS OR SUPPLEMENTS THERETO) AND ANY OTHER RELEVANT DOCUMENTS IN CONNECTION WITH THE TRANSACTION THAT JFK WILL FILE WITH THE SEC WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT JFK, THE COMPANY AND THE TRANSACTION. The definitive proxy statement, the preliminary proxy statement and other relevant materials in connection with the transaction (when they become available), and any other documents filed by JFK with the SEC, may be obtained free of charge at the SEC's website (www.sec.gov) or by writing to Si Enterprises Acquisition Corp, 6 Eu Tong Sen Street, #08-13 The Central, Singapore 059817.

This Presentation contains certain "forward-looking statements" within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934, both as amended by the Private Securities Litigation Reform Act of 1995. Statements that are not historical facts, including statements about the pending transaction between JFK and the Company and the transactions contemplated thereby, and the parties' perspectives and expectations, are forward looking statements. Such statements include, but are not limited to, statements regarding the proposed transaction, including the anticipated initial enterprise value and post-closing equity value, the benefits of the proposed transaction, integration plans, expected synergies and revenue opportunities, anticipated future financial and operating performance and results, including estimates for growth, the expected management and governance of the combined company, and the expected timing of the transactions contemplated by the share exchange agreement between JFK and the Company dated July 9, 2019 (the "Share Exchange Agreement"). The words "expect," "believe," "estimate," "intend," "plan" and similar expressions indicate forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to various risks and uncertainties, assumptions (including assumptions about general economic, market, industry and operational factors), known or unknown, which could cause the actual results to vary materially from those indicated or anticipated.

Such risks and uncertainties include, but are not limited to: (i) risks related to the expected timing and likelihood of completion of the pending transaction, including the risk that the transaction may not close due to one or more closing conditions to the transaction not being satisfied or waived, such as regulatory approvals not being obtained, on a timely basis or otherwise, or that a governmental entity prohibited, delayed or refused to grant approval for the consummation of the transaction or required certain conditions, limitations or restrictions in connection with such approvals, or that the required approval of the Share Exchange Agreement by the stockholders of JFK was not obtained; (ii) the occurrence of any event, change or other circumstances that could give rise to the termination of the Share Exchange Agreement; (iii) the risk that there may be a material adverse change with respect to the financial position, performance, operations or prospects of JFK or the Company; (iv) risks related to disruption of management time from ongoing business operations due to the proposed transaction; (v) the risk that any announcements relating to the proposed transaction could have adverse effects on the market price of JFK's ordinary shares; (vi) the risk that the proposed transaction and its announcement could have an adverse effect on the ability of the Company to retain customers and retain and hire key personnel and maintain relationships with their suppliers and customers and on their operating results and businesses generally; (vii) risks related to successfully integrating the companies, which may result in the combined company not operating as effectively and efficiently as expected; and (viii) risks associated with the financing of the proposed transaction.

A further list and description of risks and uncertainties can be found in JFK's Prospectus dated March 29, 2019 filed with the SEC and in the proxy statement on Schedule 14A that will be filed with the SEC by JFK in connection with the proposed transaction, and other documents that the parties may file or furnish with the SEC, which you are encouraged to read. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated or anticipated by such forward-looking statements. Accordingly, you are cautioned not to place undue reliance on these forward-looking statements. Forward-looking statements relate only to the date they were made, and JFK, the Company, and their subsidiaries undertake no obligation to update forward-looking statements to reflect events or circumstances after the date they were made except as required by law or applicable regulation.



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D I G I N E X

